

**DECEMBER 2001**  
**MASSACHUSETTS DEPARTMENT OF REVENUE**  
**FINAL MONTHLY REVENUES**  
**(dollar amount in thousands)**

DECEMBER	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
<b>Total Taxes *</b>	\$1,423,522	\$1,328,978	(\$94,544)	(6.6) %
<b>Net Income</b>	748,581	736,035	(12,546)	(1.7)
<b>Withholding</b>	697,761	689,727	(8,034)	(1.2)
<b>Total Sales &amp; Use</b>	288,899	266,784	(22,115)	(7.7)
<b>Regular Sales</b>	218,519	191,503	(27,016)	(12.4)
<b>Net Corporate</b>	174,056	137,699	(36,357)	(20.9)
<b>Business Excise</b>				
<b>Banks, Insurance, Public Utilities</b>	91,863	72,341	(19,523)	(21.3)
<b>Other Excises**</b>	120,124	116,119	(4,004)	(3.3)

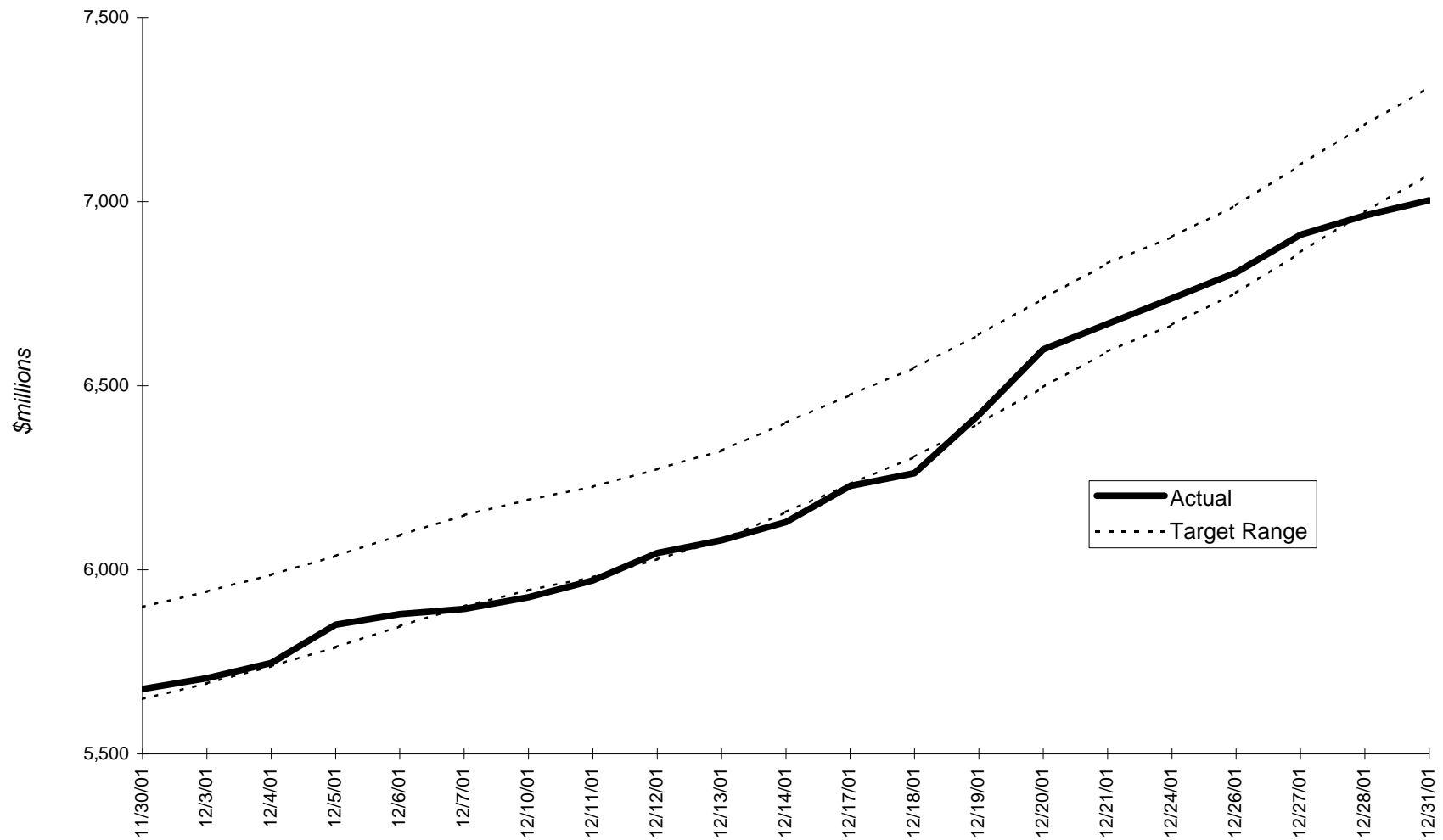
YEAR-TO-DATE (JULY - DECEMBER)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
<b>Total Taxes *</b>	\$7,546,622	\$7,005,112	(\$541,509)	(7.2) %	\$7,075 - \$7,311
<b>Net Income</b>	4,338,712	4,048,308	(290,404)	(6.7)	
<b>Withholding</b>	3,909,085	3,687,722	(221,363)	(5.7)	
<b>Total Sales &amp; Use</b>	1,846,173	1,846,158	(15)	(0.0)	
<b>Regular Sales</b>	1,319,612	1,286,283	(33,329)	(2.5)	
<b>Net Corporate</b>	368,638	160,665	(207,973)	(56.4)	
<b>Business Excise</b>					
<b>Banks, Insurance, Public Utilities</b>	207,028	196,854	(10,174)	(4.9)	
<b>Other Excises**</b>	786,071	753,126	(32,944)	(4.2)	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for December, containing DOR's final revenue figures, is published after the eighth working day of January.

## FY2002 Year-to-Date Tax Revenue through December 31, 2001



Target range is based on Administration and Finance FY2002 annual estimate of \$14.930 billion (plus \$664 million in MBTA transfer funds).